



# Using IIA Standards to Improve Internal Audit Operations

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## Introduction

January 2009 marked the adoption of new professional standards from the IIA. The new International Professional Practices Framework (IPPF) provides for significant substantive modifications over prior requirements. These changes require comprehensive analysis and planning to implement and integrate them into routine internal audit practice. Items that were optional in prior standards are now mandatory.

## Description

This presentation will focus on practical issues arising from implementation of the new IPPF. The key takeaways from the session will include:

- A deeper understanding of the changes to the former requirements,
- What you must do to implement these requirements into every day Internal Audit operations, and
- Analysis of the value to be derived.

## Agenda

The presentation includes:

- I. The Structure of the new IPPF
- II. The Definition of Internal Auditing
- III. The IIA Code of Ethics
- IV. Professional Standards to Guide I/A Practice
  - a. Independence and Objectivity
  - b. Quality Assurance Reviews
  - c. Corporate Governance
  - d. Risk Management
- V. A Plan of Action

## Format

The format includes roundtable discussion oriented at sharing of ideas and practices. Other group exercise will enhance sharing of information and stimulate additional ideas.