



# The YCN QAIP

## Internal Assessment Practicum

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### Introduction

IIA Standard 1311 requires the CAE to implement an annual internal assessment to ensure the internal audit activity is in compliance with the Definition, Code of Ethics and Professional Standards. Standard 1320 further requires the CAE to report the results of the annual assessment to Senior Management and the Audit Committee.

### Description

The objective of the practicum is to complete substantially all of the participant's annual QAIP internal assessment. This will be accomplished using a hands-on learning approach. To enable successful completion of the objectives, participants must assemble and bring to class prerequisite QA documentation in electronic format. Participants will enter this information into the QAR infocus software tool (on a laptop furnished to participant included in course fee) to facilitate the QA analysis and assessment. This session anticipates extensive sharing of knowledge about the IPPF requirements as well as discussion of leading practices among the participants and leaders.

### Agenda

The practicum provides 24 hours of CPE and includes:

- I. In-depth Instruction on the IIA's IPPF requirements
- II. Group instruction on entering participant information into the QAR infocus QA software tool
- III. Discussion of strategies for effectively facilitating an internal assessment process to meet requirements of Standard 1311
- IV. Time for participant to perform the requisite assessment of their QA data
- V. A Plan of Action for any and all activities necessary to complete QA requirements

### Format

The format includes classroom instruction, individual training and roundtable discussion oriented at sharing of ideas and practices. Other group exercise will enhance sharing of information and stimulate additional ideas. The practicum includes the hardware (laptop) and an annual license to the QAR infocus and vtoolkit software tools (a \$1795 retail value).