



Title:

New IPPF: Raising the Bar

CPE Hours: 4 or 8 hours

Summary:

In January, 2009, the International Professional Practices Framework (IPPF) became effective. The changes seem minimal on the surface; however, they contain numerous requirements not in effect previously. All auditors need a clear understanding of IPPF requirements to enable them to perform effectively and develop a Quality Assurance and Improvement Program (**QAIP**) complying with the IPPF.

Target Audience:

Internal Auditors of all levels from staff through Chief Audit Executive will find this program of benefit. The content is especially relevant to more senior internal audit management, Audit Committee Members and senior company executives responsible for internal audit functions in some capacity.

Description:

Participants will learn what changed between the prior IIA standards and the new IPPF. Major areas of change are highlighted and discussed. Group exercises reinforce presented materials. The full-day version of the class uses an extensive **QAIP** case study to allow participants to evaluate compliance with IPPF requirements.

Outline:

International Professional Practices Framework

- Compare and contrast new IPPF versus prior IIA standards
- Detailed analysis of changes to standards
- Highlights of major requirements in new IPPF
- Process requirements for meeting requirements of new IPPF
- Quality Assurance Standards
 - ✓ Quality Assurance and Improvement Program
 - ✓ Periodic assessments or validations
- Discussion of Tool Availability
- Case Study

Technical Considerations:

The case study for this course is designed as a hands-on exercise using computer software tools. To facilitate this case study, equipment requirements need to be addressed in planning for this program.