



Corporate Governance Auditing - Aiming towards the Board of Directors?

Introduction

Since the COSO/ERM model arrived, the need to deal with Strategic Risk and Control Issues poses a significant challenge in establishing a proper inclusion and balance of audit subjects in the auditor's plan. Yet, high-impact auditing of the C-Suite and the "Board Room", remains problematic and controversial.

Description

This presentation will examine and explore issues surrounding the audit of Corporate Governance from Senior Management and upwards to the Board of Directors. The key takeaway from the session is a greater appreciation of the challenges posed by strategic audits of corporate governance, the clear mandate of professional standards and one possible methodology to get key governance topics integrated into the audit planning and execution process.

Agenda

The presentation includes:

- I. Definition of Corporate Governance (CG)
- II. Defining CG Topics to Audit
- III. Acknowledging CG Risk
- IV. Recognizing IPPF Guidance on CG
- V. Assessing the Barriers to Auditing CG
- VI. A Plan of Action

Format

The format includes roundtable discussion oriented at sharing of ideas and practices. Other group exercise will enhance sharing of information and stimulate additional ideas.